

สำนักงาน

คลัง

ในเศรษฐกิจ

Up-date Government Measure to Promote Venture Capital (VC)

It can be divided into 2 parts:

- **Capital Supporting by establishing VC fund**
- **Supporting private sector to set up VC by offering the tax benefit**

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Government measure to promote VC

1. Capital
establishing

Government measure to promote VC

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- **SMD**

- **Thai**

- **Thailand**

SMEs Venture Capital Fund

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Source of Fund	Government
Fund Type	Closed-end Fund with 10 years maturity
Fund Size	1,000 mil. baht
Fund Manager	One Asset Management Ltd. Co.
Investment Target	Small and Medium Enterprises (fixed asset less than 200 mil. Baht or labor less than 200 persons)

Thai Recovery Fund

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Source of Fund	ADB, JBIC, State Street Global and KfW
Fund Type	Off shore Fund in Mauritius
Fund Size	50 mil. US\$
Fund Manager	Thailand Recovery Fund Management Co.
Investment Target	Medium Enterprises (Fixed asset 200 - 4,000 mil. Baht)

Thailand Equity Fund

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Source of Fund	<ul style="list-style-type: none">•Thai Government Government Pension FundGovernment Saving Bank IFCT Bank Thai Association•IFC ADB and CalPERS
Fund Type	Closed-end Specific Flexible Fund with 10 years maturity
Fund Size	250 mil. US\$
Fund Manager	MFC Asset Management Public Co.
Investment Target	Large Enterprises and Enterprises in the restructuring process

2. Measure for supporting Private Venture Capital

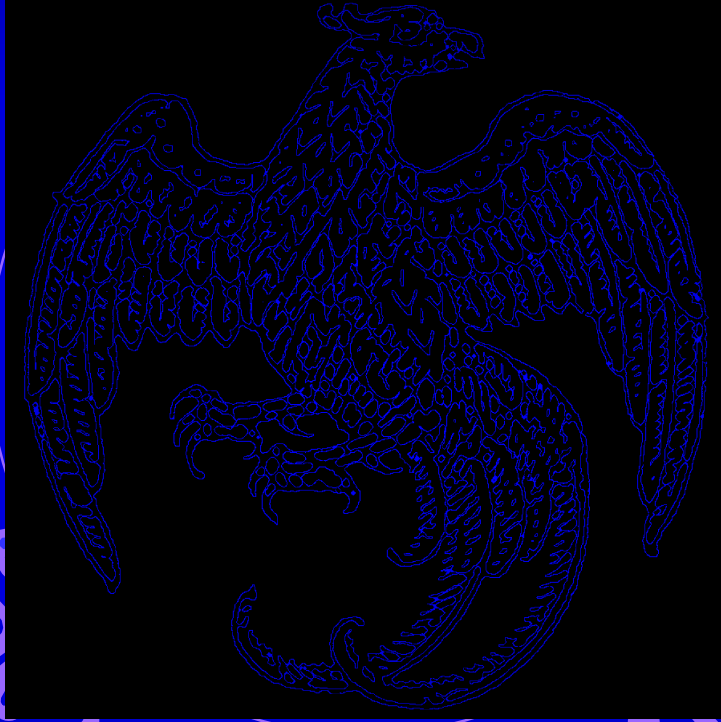
Tax Benefit for VC companies and Investors

- **Obtaining dividend and capital gain tax exemption with conditions**

The terms and condition for Tax exemption

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Terms	conditions
1. Establishing Form	<ul style="list-style-type: none">• Company Limited or Public Company Limited with VC management Co. obtaining license from SEC• Registered with SEC within 3 months after the law enforcement
2. Register Capital Size	Not less than 200 mil. Baht and calling a half of fund when registration and the rest within 3 years
3. Investment Proportion	<ul style="list-style-type: none">• The first 4 year have to invest as following:<ul style="list-style-type: none">• The end of year 1 : 20% of registered capital (can be flexible)• The end of year 2 : 40% of registered capital• The end of year 3 : 60 % of registered capital• The end of year 4 : 80% of registered capital• After 4th year have to keep 80% for 7 years
4. Investment Target	Small and Medium Enterprises (fixed asset less than 200 mil. Baht and labor less than 200 persons)
5. Investment Period	7 Years



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